

Additional Questions & Answers:

Question 20: We have a question of clarification as to what values MARAD is requiring for Earned Value Analysis in Section V-A.3.b.5)h:

h) Earned Value. Earned value shall be utilized as the method for measuring the Contractors actual physical performance during the disposal of the Obsolete Vessel. The earned value analysis will compare the amount of actual work accomplished (earned) against the planned work (baseline) to determine if the Contractor is ahead or behind schedule at the bi-weekly report date in the disposal of the Obsolete Vessel. The earned value will be utilized to analyze the risk of completion of the disposal of the Obsolete Vessel by the Contract Period of Performance. The end date of the submitted bi-weekly report shall be the status date for the purpose of calculating the project earned value. At the status date the project's overall earned value will be calculated to determine the Contractor's actual physical progress compared against the project's baseline. The earned value for each activity shall be calculated by multiplying the percent complete by the activity duration for that activity. The earned value for each activity shall be summed to derive the overall project earned value which will be reported as a percentage.

Answer 20: The values used for earned value analysis are the durations of each activity in the offerors project performance schedule.